

ADMINISTRATIVE PROCEEDING
BEFORE THE
SECURITIES COMMISSIONER OF MARYLAND

IN THE MATTER OF:

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KT Hustles, Inc.

*

and

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Kwadwo Owusu Tuffour,

Case No. 2025-0011

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Respondents,

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**SUMMARY ORDER TO CEASE AND DESIST AND
ORDER TO SHOW CAUSE**

WHEREAS, the Securities Division of the Office of the Maryland Attorney General (“Securities Division”), pursuant to the authority granted under the Maryland Business Opportunities Sales Act, MD. CODE ANN. BUS. REG. § 14-101 et seq. (2024 Repl. Vol.) (the “Maryland Business Opportunity Act”), undertook an investigation of KT Hustles, Inc. and Kwadwo Owusu Tuffour (collectively, “Respondents”); and

WHEREAS, as a result of that investigation, the Maryland Securities Commissioner (the “Securities Commissioner”) has determined that Respondents engaged and may continue to engage in activities that violate the antifraud, registration, and disclosure provisions of the Maryland Business Opportunity Act; and

WHEREAS, the Securities Commissioner has determined that immediate action against Respondents is in the public interest;

NOW, THEREFORE, pursuant to section 14-110 of the Maryland Business Opportunity Act, it is hereby:

ORDERED, that Respondents immediately cease and desist from the offer or sale of any business opportunity in or from Maryland, pending a hearing in this matter or until such time as the Securities Commissioner modifies or rescinds this Order; and it is further

ORDERED, that Respondents show cause why a final order should not be entered against them, ordering Respondents to cease and desist from offering business opportunities in violation of the Maryland Business Opportunity Act and permanently barring Respondents from offering and selling business opportunities in Maryland.

The Securities Commissioner alleges the following as a basis for this Order:

I. JURISDICTION

1. The Securities Commissioner has jurisdiction in this proceeding pursuant to section 14-110 (a) of the Maryland Business Opportunity Act.

II. STATEMENT OF FACTS

On information and belief, the Securities Commissioner alleges the following:

A. Respondents

2. KT Hustles, Inc. (“KT Hustles”) is a Virginia Limited Liability Company.

3. Kwadwo Owuso Tuffour (“Tuffour”), a resident of Virginia, is the Owner and founder of KT Hustles.

B. The KT Hustles Business Opportunity

4. Around 2024, Respondents offered and sold throughout the United States, including in Maryland, a program known as the “AMZ Accelerator” program.

5. The AMZ Accelerator program purported to provide purchasers with coaching, training, and related services intended to instruct buyers on how to establish, build, and operate an Amazon online retail business (the “KT Hustles Business Opportunity”).

6. Respondents advertised the KT Hustles Business Opportunity on social media.

C. Sales of KT Hustles Business Opportunities in Maryland

7. On November 23, 2024, KT Hustles entered into a written agreement with a Maryland resident (the “Buyer”) entitled AMZ Accelerator Program Terms and Conditions (the “AMZ Contract”).

8. The Buyer paid Respondents a fee of \$4,000 for the AMZ Contract.

9. Under the AMZ Contract, Respondents agreed to provide buyers of the KT Hustles Business Opportunity product recommendations and distributor sourcing lists to assist them in establishing and operating an Amazon online retail business.

10. Also under the AMZ Contract, Respondents represent that a buyer who is not satisfied with its purchase of the KT Hustles Business Opportunity and complies with certain specified requirements is entitled to receive a full refund from Respondents.

11. The AMZ Contract contains language relating to representations of income or earning potential. Specifically, the AMZ Contract states that “Earnings and income representations made by Kwadwo Tuffour, KT Hustles, Inc., and their advertisers/sponsors (collectively, 'KT Hustles, Inc.') are aspirational statements only of your earnings potential.”

12. The AMZ Contract further states that the success of KT Hustles, testimonials, and other examples used are “exceptional, nontypical results” and are not intended to guarantee that purchasers will achieve the same results.

D. Requirements of the Business Opportunity Act

13. The KT Hustles Business Opportunity is a “business opportunity” as defined under section 14-101(b) of the Maryland Business Opportunity Act.

14. Respondents have never registered the KT Hustles Business Opportunity with the

Securities Division as required under section 14-113 of the Maryland Business Opportunity Act.

15. Respondents did not deliver to the Buyer a copy of the Business Opportunity Disclosure Statement required under section 14-114 of the Maryland Business Opportunity Act (“Disclosure Statement”) prior to the sale of the business opportunity.

16. Respondents did not disclose to the Buyer that the KT Hustles Business Opportunity was a “business opportunity” under the Maryland Business Opportunity Act and did not give the Buyer the other material information about the KT Hustles Business Opportunity that is required to be included in the Disclosure Statement required under section 14-114 of the Business Opportunity Act.

COUNT ONE
AGAINST ALL RESPONDENTS
(Violation of Registration Provision)

WHEREAS, section 14-113 of the Maryland Business Opportunity Act makes it unlawful for any person to offer or sell a business opportunity in Maryland unless the business opportunity is registered with the Securities Commissioner; and

WHEREAS, Respondents offered to sell business opportunities and sold a business opportunity in Maryland without registering the business opportunity with the Securities Commissioner;

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to section 14-110(a) of the Maryland Business Opportunity Act, that Respondents cease and desist from engaging in the offer and sale of business opportunities in violation of section 14-113 of the Maryland Business Opportunity Act pending a hearing in this matter and until such time as this Order is modified or rescinded; and

IT IS FURTHER ORDERED, that Respondents show cause why a final order should not be issued against each of them directing them to permanently cease and desist from the offer and sale of business opportunities in violation of the registration provisions of the Maryland Business Opportunity Act, and permanently barring each of them from the offer or sale of business opportunities in or from Maryland.

COUNT TWO
AGAINST ALL RESPONDENTS
(Violation of Disclosure Provisions)

WHEREAS, section 14-114 of the Maryland Business Opportunity Act makes it unlawful for any person to offer or sell a business opportunity in Maryland without first giving a prospective buyer a copy of a Disclosure Statement at least 10 full business days before the buyer executes an agreement or pays any consideration towards the purchase of the business opportunity; and

WHEREAS, section 14-113.1 of the Maryland Business Opportunity Act defines the information that must be included in the Disclosure Statement required to be given to prospective buyers; and

WHEREAS, Respondents offered and sold a business opportunity in Maryland without giving the prospective buyer a copy of the Disclosure Statement that is required under section 14-113.1 of the Maryland Business Opportunity Act;

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to section 14-110(a) of the Maryland Business Opportunity Act, that Respondents cease and desist from engaging in the offer and sale of business opportunities in violation of section 14-114 of the Maryland Business

Opportunity Act pending a hearing in this matter and until such time as this Order is modified or rescinded; and

IT IS FURTHER ORDERED, that Respondents show cause why a final order should not be issued against each of them directing them to permanently cease and desist from the offer and sale of business opportunities in violation of the disclosure provisions of the Maryland Business Opportunity Act, and permanently barring each of them from the offer or sale of business opportunities in or from Maryland.

**COUNT THREE
AGAINST ALL RESPONDENTS**

(Misrepresentation in connection with the offer or sale of business opportunities)

WHEREAS, section 14-120 of the Maryland Business Opportunity Act prohibits any person, in connection with the offer or sale of a business opportunity, from making any untrue statement of material fact or omitting to state a material fact necessary in order to make the statement made, in light of the circumstances under which it is made, not misleading; and

WHEREAS, Respondents made misrepresentations of material fact and/or omissions of material fact regarding the KT Hustles Business Opportunity by failing to disclose to the Buyer that the AMZ Contract constituted a business opportunity under the Maryland Business Opportunity Act and failing to disclose other material information about the KT Hustles business opportunity required to be disclosed in the Disclosure Statement required under the Maryland Business Opportunity Act;

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to section 14-110 (a) of the Maryland Business Opportunity Act, that Respondents cease and desist from engaging in the offer and sale of business opportunities in violation of section 14-120 of the Maryland Business

Opportunity Act pending a hearing in this matter and until such time as this Order is modified or rescinded; and

IT IS FURTHER ORDERED that Respondents show cause why a final order should not be issued against each of them directing them to permanently cease and desist from the offer and sale of business opportunities in violation of the disclosure provisions of the Maryland Business Opportunity Act, and permanently barring each of them from the offer or sale of business opportunities in or from Maryland.

COUNT FOUR
AGAINST ALL RESPONDENTS
(Failure to Procure Surety Bond)

WHEREAS, section 14-115 of the Maryland Business Opportunity Act requires, if a seller guarantees that a buyer will derive from a business opportunity income that will exceed the price paid for the business opportunity or represents that the seller will refund all or part of the price paid or repurchase the products, equipment, or supplies sold or leased by the seller if the buyer is not satisfied with the business opportunity, that the seller shall get a surety bond in favor of the State from a surety company authorized to do business in the State or establish a trust account in favor of the State with an insured bank or savings institution in the State; and

WHEREAS, Respondents offered and sold a business opportunity in Maryland and represented that they would provide refunds if buyers were not satisfied with the business opportunity, but Respondents did not obtain a surety bond or establish a trust account as required by the Maryland Business Opportunity Act;

NOW, THEREFORE, IT IS HEREBY ORDERED, that Respondents immediately cease and desist from offering and selling business opportunities in Maryland in violation of section 14-115 of the Maryland Business Opportunity Act; and

IT IS further ORDERED, that Respondents show cause why a final order should not be issued against each of them directing them to permanently cease and desist from engaging in activities that violate section 14-115 of the Maryland Business Opportunity Act, and permanently barring each of them from the offer or sale of business opportunities in or from Maryland.

**REQUIREMENT OF ANSWER AND
NOTICE OF OPPORTUNITY FOR HEARING**

IT IS FURTHER ORDERED, pursuant to COMAR 02.02.06.06, that Respondents shall file with the Securities Commissioner a written Answer to this Order within fifteen days of service of the Order. The Answer shall admit or deny each factual allegation in the Order and shall set forth affirmative defenses, if any. If a Respondent is without knowledge or information sufficient to form a belief as to the truth of an allegation, Respondent shall so state.

The Answer also shall indicate whether a Respondent requests a hearing. A hearing will be scheduled in this matter if one is requested in writing within fifteen days of receipt of this Order. Failure by a Respondent to file a timely written request for a hearing in this matter shall be deemed a waiver by Respondent of the right to such a hearing.

Failure by any Respondent to file an Answer or a request for a hearing shall result in entry of a final order:

- (a) directing that Respondent to permanently cease and desist from violation of the Maryland Business Opportunity Act; and
- (b) permanently barring that Respondent from engaging in the offer or sale of business opportunities in Maryland.

SO ORDERED:

**Commissioner's Signature on File
w/Original Documents**

August 11, 2026

MELANIE SENTER LUBIN
SECURITIES COMMISSIONER